



**Sydney House Prices More
Unaffordable Than Ever:
Sydney's Median Asking Prices for
Houses Crosses the One Million Dollar
Threshold**

SQM Research Media Release

Tuesday 11th November 2014

For Immediate release

New data released by SQM Research today has revealed that Sydney's median asking price for free standing houses (Includes terraces, but excludes townhouses) has surpassed the one million dollar mark, recording a median asking price of \$1,005,800 as of this morning's weekly update.

Further confirming SQM Research's forecasts for this capital city in recent years to outperform, this news highlights just how expensive the Sydney market has become.

Although this may have no immediate significant impact to the market, Managing Director of SQM Research, Louis Christopher argues that *"right now it would be impossible to purchase a free standing house in Sydney's inner ring for under a million dollars, and will become increasingly difficult to purchase a free standing house in Sydney's middle ring for under a million dollars."*

For a capital city break down of Australia's asking prices, as well as their weekly, monthly, quarterly and yearly change, click on the link below .

http://sqmresearch.com.au/graph_median_weeks.php?region=nsw%3A%3ASydney&type=c&t=1



www.sqmresearch.com.au

About SQM Research

SQM Research is an independent investment research house which specialises in providing accurate related research and property data to financial institutions, property professional, real estate investors and the media.

It is owned and operated by one of the country's leading property analysts, Louis Christopher.

For six years Louis was Head of Research and then General Manager of Australian Property Monitors before leaving the firm to launch SQM Research.

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