**SQM Research**

**MEDIA RELEASE**

**Stock on Market for the Month of October 2010**

**For Immediate Release 8th November 2010**

Figures released last week by property research house SQM Research show residential real estate listings rose in all capital cities around Australia for the month of October with Melbourne of particular note, now having more stock on the market than it did during the panic of 2008. This large jump in listings indicates an ever increasing softening market.

SQM Research managing director Louis Christopher said the rise is illustrative of a slowing market which is affected by more than just seasonal factors.

“The market has been slowing due to the withdrawal of the First Home Owner’s boost and the rise in interest rates. It’s as simple as that. And now with the most recent interest rates rise by another quarter point, the market is likely to weaken quite rapidly from this point.”



**Key Points**

* Melbourne has recorded both the largest monthly increase and largest increase in percentage terms, with listings rising by 20% to 26,068 dwellings advertised for sale for the month of October.
* While no capital city recorded overall declines, the capital city to record the smallest increase was Hobart, with a 1.1% increase in listings for the month of October.
* Only eight out of Australia’s fifty two regions experienced a decline in listings for this month. These regions were – New South Wales off Shore, Queensland Far North Coast, Gold Coast South, Queensland North Coast, Yorke and Lower North South Australia, Central Hobart, Tasmanian East Coast and South East Perth.
* The region to record the highest rise in listings for the month was South West Melbourne.
* Brisbane is recording a year on year percentage increase of 52.9%.

For more information and a breakdown on the regions for capital cities contact:

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**About SQM Research**

SQM Research is an independent property research house which specialises in providing accurate property related research and data to financial institutions, property professional, real estate investors and the media.

It is owned and operated by one of the country’s leading property analysts, Louis Christopher.

For six years Louis was Head of Research and then General Manager of Australian Property Monitors before leaving the firm to launch SQM Research and Adviser Edge Property, A leading fund manager ratings house specialising in ratings for agribusiness, structured products and property.

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